



CBRE

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Retail Index

SPAIN
MAY 2020

CBRE RETAIL INDEX - SPAIN

MAY 2020 - YTD



SALES



FOOTFALL



OCCUPANCY

YTD
MAY

-25.3%

-48.3%

MAY
2020

-70.5%

-84.3%

APRIL
2020

-88.1%

-93.9%

95.3%

Overall sales decrease -25% and footfall -48% year to date (May)

For those regions where shopping centres partially opened in the last week of May, we have seen week-on-week footfall of -30% on average (compared to same week 2019) with figures growing week after week up to -25%. **Average footfall for week 26 (15th-21st June) has been -28%**, compared to -30% the previous week.

Convenience shopping centres and retail parks are generally outperforming with figures of light decrease or even showing some growth. Very dominant shopping centres are also showing very strong figures in the first weeks of June.

May shows an improvement of 180bp's in terms of sales and 100bp's in terms of footfall compared to April. Only around 50% of the portfolio has opened partially in the last week of May.



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